

# NOTICE OF PUBLIC MEETING

## **Arizona Commission for Postsecondary Education Commission Meeting**

Arizona Commission for Postsecondary Education  
2020 N. Central Ave. #650  
Phoenix, AZ 85004

Friday, August 21, 2020  
11:30 AM – 2:00 PM

Google Hangouts Meet: [meet.google.com/pnd-wssm-whr](https://meet.google.com/pnd-wssm-whr)

OR By calling in: +1 601-658-0536 PIN: 477 698 964#

Pursuant to A.R.S. §38-431.02, notice is hereby given to the general public and to the members of the Arizona Commission for Postsecondary Education ("Commission") that the Commission will hold a regular meeting open to the public at the date, time and place specified above. Members of the Commission for Postsecondary Education will attend by telephone conference call.

Pursuant to A.R.S. § 38-431.03(A) (3), the Commission may vote to hold executive session for purposes of discussion or consultation for legal advice with the attorney of the public body regarding any item on the agenda. This agenda may be amended at any time prior to 24 hours before the Commission meeting (except that items related to ratification may be amended prior to 72 hours before the Commission meeting). Any item on the agenda may be considered at any time out of order at the discretion of the Chairman. Persons with a disability may request a reasonable accommodation such as a sign language interpreter, by contacting the meeting coordinator at (602) 542-7230. Requests should be made as early as possible to allow time to arrange the accommodation.

### **AGENDA**

The Commission may consider, discuss, and take action on any matter listed on the agenda.

#### **Welcome by Commission Chair and Introduction of Members and Guests**

- I. Review of Arizona Commission for Postsecondary Education (ACPE) Policy for Records of Public Meetings**
- II. Approval of Consent Action Items and Acceptance of Information Items**

All items following under this agenda item are consent matters and will be considered by a single motion with no discussion unless a member asks to remove an item on the consent agenda to be discussed and voted on separately.

- A. Fourth Quarter Budget and Actual Summaries FY 2019-2020
- B. Novation Agreement Amending Waddell & Reed Contract Change of Program Manager and Principal Underwriter within the Organization of Waddell & Reed Financial, Inc. from Waddell & Reed, Inc. (WRI) to Ivy Distributors, Inc. (IDI) – New Effective Date September 1, 2020
- C. College Savings Bank Reduced Interest Rates
- D. The Commission authorizes the Executive Director to transfer the Arizona Family College Savings Program Trust federal Taxpayer ID# to the Treasurer's Office and all pertinent AFCSP 529 Program records to the Treasurer's Office pursuant to 2020 Ariz. Sess. Laws, Ch. 88 Sec. 11 (SB 1528)

**III. Update on the Status of the Arizona Family College Savings (529) Program (AFCSP)**

- A. Review of the AFCSP Management Report as of June 30, 2020
- B. Capital Cities 2020 2<sup>nd</sup> Quarter Performance Report by Tiffany Spudich
- C. Waddell & Reed Ivy InvestEd 529 Reduced Fees

**IV. Discussion and Consideration of the Recommendation for Approval to the Arizona Commission for Postsecondary Education by the Arizona Family College Savings Program Oversight Committee Regarding the Fidelity Management and Administrative Services Contract Amendment for a One-Year Extension.**

**V. Discussion and Consideration of the Recommendation for Approval to the Arizona Commission for Postsecondary Education by the Arizona Family College Savings Program Oversight Committee Regarding the Waddell & Reed Contract Amendment Regarding Age-Based Product Offering Enhancements (Which Include the Launch of Additional Age Based Portfolio Options, a Renaming of the Portfolios, and Updated Equity Allocations for Each Portfolio.)**

**VI. Executive Director Report**

- A. Collaborations/Commission Leadership
  - 1. Rulemaking Update – Daniel Helm
  - 2. AMEPAC Update
- B. Grants/ Partnerships
  - 1. Arizona Community Foundation Grant – Arizona Venture Fund for Quality Education
  - 2. GEAR UP Grant – Julie Sainz
  - 3. FAF\$A Challenge – Julie Sainz

**VII. Review and Approval of the Revised Arizona Commission for Postsecondary Education (ACPE) Five-Year Strategic Plan 2022 – 2026**

- A. Technical Updates by Staff
- B. Approval of Revised Plan for Submission with Budget

**VIII. Update on ACPE Budget**

- A. Actions Taken and Contacts Made Regarding the ACPE Budget

**IX. College and Career Goal Arizona**

- A. Preparation for College and Career Goal Arizona (C2GA) for Fall 2020
  - 1. Number of High Schools Participating –Daniel Helm
  - 2. Virtual Resources for High Schools – Judi Sloan

**X. Discussion of Proposed 2021 Commission Meeting Dates**

<b>Date</b>	<b>Time</b>	<b>Location</b>
Tuesday, February 9	11:00 a.m. to 2:00 p.m.	TBD
Tuesday, April 13	11:00 a.m. to 2:00 p.m.	TBD
Tuesday, August 10	11:00 a.m. to 2:00 p.m.	TBD
Tuesday, November 9	11:00 a.m. to 2:00 p.m.	TBD

**XI. Discussion of Future Agenda Items**

**XII. Adjournment**